

HB 927 -- Property Tax Relief

Sponsor: Bivins

This bill limits the increase on the assessment of real property owned by taxpayers who are 65 years of age or older.

For taxpayers with a household income of less than \$50,000, the increase is limited to the increase in the Consumer Price Index. For taxpayers with a household income of \$50,000 but less than \$100,000, the increase is limited to twice the increase in the Consumer Price Index.