

HB 932 -- WATER POLLUTION CONTROL BONDS (Bivins)

In addition to amounts authorized prior to August 28, 2004, this bill authorizes the Board of Fund Commissioners to issue bonds for grants and loans pursuant to several sections of Article III of the Missouri Constitution. The authorizations are for:

(1) \$10 million of bonds for waste water pollution control, drinking water system improvements, and storm water control pursuant to Section 37(e);

(2) \$10 million of bonds for rural water and sewer projects pursuant to Section 37(g); and

(3) \$20 million of bonds for storm water control plans, studies, and projects in first classification counties and the City of St. Louis pursuant to Section 37(h).

FISCAL NOTE: No impact on state funds in FY 2005, FY 2006, and FY 2007.