

HCS HB 950 & 948 -- CLASSIFICATION OF COUNTIES

This bill increases the assessed valuation a county must maintain in order to move into a higher classification. The assessed valuation for counties of the first classification is increased from \$450 million to \$600 million. The assessed valuation for counties of the second classification is increased from \$300 million to \$450 million. All counties with an assessed valuation of less than \$450 million will be counties of the third classification. Any county that has the requisite assessed valuation to become a county of the first classification may choose to do so upon an affirmative vote of the county's governing body, even though the county has not had this valuation for five successive years as required under current law.