

HB 967 -- Insurance Premium Taxes

Sponsor: Richard

This bill reduces the premium tax on insurance companies over the next four years. The current premium tax of 2% will be reduced to 1.75% as of January 1, 2005; 1.5% as of January 1, 2006; 1.25% as of January 1, 2007; and 1% as of January 1, 2008.