

HCS HB 1099 -- MATERIAL RECOVERY PROCESS EXEMPTION (Reinhart)

This substitute authorizes a sales/use tax exemption for certain gases, liquids, and solids necessary to effect a manufacturing conversion or material recovery. The substitute also allows all entities involved in the manufacturing and material recovery of a product to claim the sales/use tax exemption.

FISCAL NOTE: Estimated Cost on General Revenue Fund of Unknown in FY 2005, FY 2006, and FY 2007. Estimated Cost on Other State Funds of Unknown in FY 2005, FY 2006, and FY 2007.