

HB 1130 -- Unused Annual Leave for Retirement

Sponsor: Haywood

This bill revises provisions pertaining to credited service for unused annual leave accumulated by members under the Highways and Transportation Employees' and Highway Patrol Retirement System (HTEHPRS), the Missouri State Employees' Retirement System (MOSERS), and the Public School Retirement System (PSRS).

The bill allows members retiring under HTEHPRS, MOSERS, or PSRS (who are employed by a state agency excluding colleges or universities) to be credited with unused annual leave accruals.

Years of credited service will be based on a calculation which entitles a member to one-twelfth of a year for each 168 hours of unused accumulated annual leave. The rate of annual leave accrual for the purposes of computing years of service cannot exceed 10 hours a month. Members are prohibited from using credited annual leave to vest in their respective retirement systems.