HB 1163 -- Classification of Counties

Sponsor: Smith (118)

This bill increases the assessed valuation a county must maintain in order to move into a higher classification. The assessed valuation for counties of the first classification is increased from \$450 million to \$600 million. The assessed valuation for counties of the second classification is increased from \$300 million to \$450 million. All counties with an assessed valuation of less than \$450 million will be counties of the third classification.