

HB 1241 -- Investments by Utilities

Sponsor: Rector

This bill allows any electrical, gas, or water company to request that the Missouri Public Service Commission evaluate a project proposal to determine whether or not it is prudent. The bill explains the types of proposals that can be submitted, applicable time frames, and the application's requirements.

The commission must review all applications and render a decision within 60 days. If the commission determines that a proposed project is prudent, it will issue an order and certificate and address all ratemaking principles requested by the corporation. The order and the statements regarding ratemaking principles will be applied in any future rate case to the investment and costs of the facility or contract and will be binding in all future proceedings.

If the commission fails to issue a decision regarding an application, the proposal in question will be deemed to be prudent 210 days from the date on which the complete application was submitted.

No corporation may file more than one application during a 12-month period.