

HB 1284 -- Salvage Motor Vehicles

Sponsor: Engler

This bill revises the definition of "salvage vehicle" to include any motor vehicle, semitrailer, or house trailer which has been damaged to the extent that the total cost of repairs to rebuild the vehicle to its condition immediately before it was damaged exceeds 75% of the fair market value of the vehicle prior to the damage. The bill defines "fair market value."

Salvage titles may be negotiable with one reassignment on the back of the title by registered dealers or insurance companies.