

HCS HB 1290 -- INCOME TAX REFUND DESIGNATIONS

SPONSOR: Cooper, 120 (Portwood)

COMMITTEE ACTION: Voted "do pass" by the Committee on Tax Policy by a vote of 14 to 4.

This substitute authorizes an income tax designation to be printed on the Missouri income tax form for the purpose of donating a portion of a taxpayer's or corporation's refund to certain charities.

Donations can be made to the American Cancer Society Heartland Division, Inc. Fund, the ALS Lou Gehrig's Disease Fund, the American Lung Association of Missouri Fund, the Arthritis Foundation Fund, the Muscular Dystrophy Association Fund, the Harp and Shamrock Fund, the Gateway Area Diabetes Association Fund, or the Gateway Area Chapter of the National Multiple Sclerosis Society Fund. The minimum contribution for each tax return is \$100, and the maximum is \$200 per return.

FISCAL NOTE: Estimated Net Income to General Revenue Fund of Unknown to \$38,745 in FY 2005, Unknown to \$100,000 in FY 2006, and Unknown to \$100,000 in FY 2007. No impact on Other State Funds in FY 2005, FY 2006, and FY 2007.

PROPOSERS: Supporters say that the designation will help the various associations raise needed donations that go toward great causes.

Testifying for the bill were Representative Portwood; American Lung Association of Missouri; American Cancer Society; ALS Association of St. Louis; Kevin Houlihan; and American Diabetes Association.

OPPOSERS: There was no opposition voiced to the committee.

Bill Tucker, Acting Director of Research