

HB 1395 -- Property Tax

Sponsor: Cunningham (86)

This bill changes from two to four years the cycle for determining assessed valuation of real property for purposes of real property taxation.

The bill also limits any increase in the assessment of residential property to 5% per year or the average percentage change in the personal income of Missouri for the five previous years, whichever is less. Any property assessment increase will require a physical inspection of the property by the assessor.

The bill also removes language that places the burden of proof upon the city or county when physical inspection is required.