

HB 1398 -- DEPOSITARIES FOR CITY FUNDS (Lager)

This bill allows the City of Maryville to accept bids for acting as city depository at any regular city meeting. Current law requires the bids to be received in July. The bill also provides that the contract term for the city depository begin on August 1.

FISCAL NOTE: No impact on state funds in FY 2005, FY 2006, and FY 2007.