

HB 1424 -- Athlete Agents

Sponsor: Stefanick

This bill requires all athlete agents operating in this state to be registered and certified by the Division of Professional Registration. Fees for registration and renewal will be set by the division and deposited into the Athlete Agent Fund, which is created by the bill. Registration and certification are valid for a two-year period and may be renewed indefinitely. The division director may refuse to issue a certificate or may suspend or revoke a certificate because of the following circumstances:

- (1) The applicant has been convicted of a crime of moral turpitude;
- (2) The applicant made false statements on the application;
- (3) The applicant has had a similar license suspended or revoked in another state; or
- (4) The applicant has caused a student-athlete to be suspended from or to be ineligible for any interscholastic or intercollegiate athletic event.

The bill requires all contracts between agents and athletes to be written and contain certain information, including the basis for the agent's fee and a notice warning the student-athlete about the possible loss of eligibility.