

HB 1430 -- Health Insurance

Sponsor: Harris (23)

This bill requires insurers to pay a monthly interest charge of 2% on any unpaid portion of a health insurance claim when the insurer is delinquent. Current law requires a 1% interest charge. The bill also shortens the time frames within which the insurer must:

- (1) Acknowledge the initial receipt of a claim, from 10 working days after receipt to seven working days;
- (2) Deny a claim, from 15 days after receiving additional requested information to 12 days; and
- (3) Pay a claim, from 45 days after the initial receipt of the claim to 35 days.