

HB 1480 -- Police Officers Annuity and Healthcare Fund

Sponsor: Rupp

This bill creates the Police Chiefs' and Officers' Annuity and Healthcare Fund. The annuity will be funded by member contributions of \$20 per month; a \$4 surcharge in all criminal cases, including infractions and ordinances; and \$5 from the fees the State Highway Patrol charges for criminal record requests. A five-member board of police officers and police chiefs will oversee the fund; hire an executive director; and contract for the services of an actuary, investment counsel, and accountant. The fund will make monthly payments, of an amount determined by the board, for five years to eligible members. The bill specifies the terms of eligibility and how creditable service is determined. The annuity payments are exempt from state income taxes and any kind of execution, garnishment, or attachment. Eligible members can start drawing the annuity five years after its creation.

The bill also increases the fees that the State Highway Patrol charges for criminal record requests. The charge for requests that do not involve a fingerprint search will increase from \$5 to \$15. For requests based upon a fingerprint search, the bill increases the fee from \$14 to \$25.