

HB 1490 -- Power of Attorney

Sponsor: Mayer

This bill creates the crime of misuse of a power of attorney where an agent's actions result in the unauthorized disposition of a principal's assets for the benefit of a third party. Misuse of a power of attorney is a class A misdemeanor for the first offense, unless the value of the assets is \$500 or more, in which case it is a class C felony. Second or subsequent offenses are class C felonies.