

HB 1532 -- Economic Development Through Community Schools Fund

Sponsor: Bringer

This bill permits schools in second, third, and fourth classification counties and in distressed communities to apply to the Department of Economic Development for funds to preserve a school when it is the only school serving those grades in the community. Schools may apply for building operation and maintenance funds in years when the school aid formula is funded at less than 95%. The Department of Elementary and Secondary Education will notify the Department of Economic Development when a year will qualify. The bill creates the Economic Development Through Community Schools Fund to be administered by the Department of Economic Development in conjunction with the Department of Elementary and Secondary Education.