

HB 1617 -- Obstruction of Securities Investigations

Sponsor: Hanaway

This bill creates the crime of obstruction of a securities administrative proceeding or investigation. The crime is punishable by a fine of up to \$1 million, imprisonment for up to 10 years, or both. The crime is committed when a person alters, destroys, conceals, or withholds any record requested by the Commissioner of Securities in the Office of Secretary of State with the intent of obstructing, evading, or influencing:

- (1) An investigation of a suspected securities violation; or
- (2) The administration of any other proceeding involving the regulation of securities.