

CCS HCS HB 1617 -- OBSTRUCTION OF SECURITIES INVESTIGATIONS

This bill creates the crime of obstruction of a securities investigation or administrative proceeding. The crime is committed when a person alters, destroys, conceals, or withholds any record requested by the Commissioner of Securities in the Office of the Secretary of State with the intent of obstructing, evading, or influencing:

- (1) An investigation of a suspected securities violation; or
- (2) The administration of any other proceeding involving the regulation of securities.

The crime is punishable by a fine of up to \$500,000, imprisonment for up to 10 years, or both.