

HB 1665 -- SECURITIES REGULATION (Hanaway)

This bill changes the definition of "security" as used in the laws regulating securities so that the sale of variable annuities will be regulated by the Secretary of State. Under current law, the sale is regulated by the Department of Insurance.

FISCAL NOTE: Estimated Income on General Revenue Fund of \$24,500 in FY 2005, FY 2006, and FY 2007. No impact on Other State Funds in FY 2005, FY 2006, FY 2007.