

## HB 1669 -- Tax Deduction for Long-Term Care Insurance

Sponsor: Sutherland

This bill changes the laws regarding the long-term care insurance tax deduction. In its main provisions, the bill:

(1) Authorizes a Missouri resident to deduct from their taxable income, an amount equaling 50% of all non-reimbursed amounts paid for qualified long-term care insurance premiums if the amounts are not included in their itemized deductions. This provision governs taxable years beginning after December 31, 1999, and ending December 31, 2003. For taxable years beginning after January 1, 2004, Missouri residents will be allowed to deduct an amount equaling 100% of all non-reimbursed amounts;

(2) Requires the Director of the Department of Revenue, in cooperation with the Division of Senior Services within the Department of Health and Senior Services, and the departments of Social Services and Insurance to implement an education and awareness program for the long-term care insurance tax deduction established in Section 135.096, RSMo;

(3) Specifies the strategies that can be used to implement the education and awareness program; and

(4) Requires the respective boards of the Area Agencies on Aging to inform elderly Missouri residents about the availability of the long-term care insurance tax deduction.