

HB 1684 -- Qualified Net-Metering Unit Tax Credit

Sponsor: Lawson

This bill allows a tax credit of up to 25% of the qualified expenditures for the purchase and installation of a qualified net-metering unit. The tax credit cannot be more than \$7,500. A "qualified net-metering unit" is defined as an electric generation unit which:

- (a) Is owned by a customer generator;
- (b) Uses renewable energy;
- (c) Has an electrical generating system with a capacity of up to 100 kilowatts;
- (d) Is located on the premises that are owned, operated, leased, or otherwise controlled by the customer generator;
- (e) Is interconnected and operates in parallel and in synchronization with a retail electric supplier;
- (f) Is intended primarily to offset part or all of the customer generator's own electrical requirements;
- (g) Is proposed to be installed on property the taxpayer owns in Missouri; and
- (h) Can reasonably be expected to remain in use for at least five years.