HB 1696 -- Lessor Ownership Interests

Sponsor: Lembke (85)

This bill requires anyone who leases real property to a state agency to disclose in writing to the Commissioner of the Office of Administration the name, address, and percentage of ownership of all holders of ownership interests of the lessor, including a list of all current leases of real property to any state agency and the cost per square foot of each lease. The commissioner will report this information annually, beginning January 1, 2005, to the Joint Committee on Capital Improvement and Leases Oversight.