

HJR 58 -- Budget Control Fund

Sponsor: Zweifel

This proposed constitutional amendment provides that in any fiscal year in which the state revenue exceeds the amount appropriated by the General Assembly 50% will be transferred to the Budget Control Fund up to a maximum of \$500 million. In any fiscal year when the revenue growth is less than the projection made by the Commissioner of the Office of Administration, the General Assembly can appropriate moneys from the fund to cover any shortfall.