

HCS SB 1012 -- COLLECTION OF PROPERTY TAXES

Current law requires persons redeeming their property that has been sold at a tax foreclosure sale to pay interest of up to 10% on the entire purchase price of the property, even if the purchaser bid more than the delinquent taxes. This bill limits the interest paid to only the amount of the bid price that represents the delinquent taxes.

The bill clarifies that only current property taxes can be protested if the taxes are in dispute and allows a county collector to remove personal property taxes from the delinquent or back tax book after three years.