

FIRST REGULAR SESSION

# HOUSE BILL NO. 886

## 93RD GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE WRIGHT-JONES.

Read 1<sup>st</sup> time March 30, 2005 and copies ordered printed.

STEPHEN S. DAVIS, Chief Clerk

2113L.011

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### AN ACT

To amend chapter 427, RSMo, by adding thereto one new section relating to consumer credit reporting agencies.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 427, RSMo, is amended by adding thereto one new section, to be known as section 427.1000, to read as follows:

**427.1000. 1. As used in this section, the following terms mean:**

(1) **"Consumer credit reporting agency", any entity which for monetary fees, dues, or on a cooperative nonprofit basis regularly engages in the practice of assembling or evaluating consumer credit information or other information on consumers. Consumer credit reporting agency does not include governmental agencies or public law enforcement authorities;**

(2) **"Consumer credit report", any written, electronic, oral, or other communication of any information by a consumer reporting agency bearing on a consumer's credit worthiness, credit standing, or credit capacity;**

(3) **"Credit score", a numerical representation of the risk a person presents using the person's attributes derived from a credit report or credit information in a formula to assess risk on an actuarial or statistical basis.**

**2. Any consumer credit reporting agency operating in the state of Missouri or providing consumer credit reports on Missouri residents shall not reduce or otherwise adversely affect the credit score of a consumer based solely on the number of requests for a consumer credit report for a consumer, unless the consumer authorizes the request for**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 **a consumer credit report and has agreed to accept any reduction or adverse affect that may**  
18 **result due to such request.**