

House Concurrent Resolution No. 22

93RD GENERAL ASSEMBLY

1688L.011

2 **Whereas**, the price of natural gas in the United States, already the highest in the
3 industrial world, has again spiked and shows continued volatility; and

4 **Whereas**, the current price of natural gas is equivalent to paying \$16.00 for a
5 gallon of milk, \$12.70 for a pound of ground beef, or \$9.21 for a gallon of gasoline; and
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7 **Whereas**, abnormally high natural gas prices have been a \$111 billion
8 unanticipated burden on the economy of the United States over the past 18 months; and
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10 **Whereas**, the United States is over reliant on natural gas in our national energy
11 supply, creating a tremendous imbalance between natural gas supply and demand; and
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13 **Whereas**, the manufacturers, farmers, small businesses, local governments, and
14 retailers are struggling from skyrocketing natural gas prices. Further, thousands of jobs in these
15 industries are threatened since many of these businesses use natural gas as a raw material as well
16 as an energy supply; and
17

18 **Whereas**, the natural gas imbalance is not a free market problem. The high price
19 of natural gas is created by governmental policies that increase demand for natural gas while
20 impeding the development of a greater supply by discouraging more exploration and production.
21 Since natural gas is domestically produced and very hard to import, the United States cannot
22 correct the imbalance by the importation of natural gas; and
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