

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0644-03
Bill No.: HB 560
Subject: Gambling
Type: Original
Date: March 15, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Missouri Gaming Commission** state the proposal would have no fiscal impact on their agency.

Officials from the **City of St. Louis** state the bill has the potential to limit the revenues received from the casinos in the future. Therefore, it is difficult to calculate the potential loss, due to the delayed affect it may have. In other words, the bill has the potential to limit future revenues from the City of St. Louis.

Oversight assumes there are currently eleven gambling licenses issued in Missouri and that limiting the Gaming Commission to twelve licenses would not directly fiscally impact the state. The proposal may have some indirect fiscal circumstances in future years, but for purposes of this fiscal note, Oversight will assume no fiscal impact from the proposal.

Officials from **St. Louis County** and **Jefferson County** did not respond to Oversight's request for fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

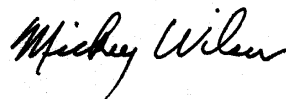
This proposal limits the number of excursion gambling boat licenses which can be issued by the Missouri Gaming Commission to a total of 12 but allows for a replacement license to an area where a boat has lost its license.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Gaming Commission
City of St. Louis

NOT RESPONDING: St. Louis County, Jefferson County



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Mickey Wilson, CPA
Director
March 15, 2005