COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.:0644-05Bill No.:HCS for HB 560Subject:GamblingType:OriginalDate:April 8, 2005

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND | | | | |
|---|---------|---------|---------|--|
| FUND AFFECTED | FY 2006 | FY 2007 | FY 2008 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on General Revenue | | | | |
| Fund | \$0 | \$0 | \$0 | |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS | | | | |
|--|---------|---------|---------|--|
| FUND AFFECTED | FY 2006 | FY 2007 | FY 2008 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on <u>Other</u> State Funds | \$0 | \$0 | \$0 | |

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | | |
|---|---------|---------|---------|--|
| FUND AFFECTED | FY 2006 | FY 2007 | FY 2008 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on <u>All</u> | | | | |
| Federal Funds | \$0 | \$0 | \$0 | |

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | | |
|-------------------------------------|---------|---------|---------|--|
| FUND AFFECTED | FY 2006 | FY 2007 | FY 2008 | |
| Local Government | \$0 | \$0 | \$0 | |

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Missouri Gaming Commission** and **Platte County** each state the proposal would have no fiscal impact on their respective agencies.

In response to a previous version of the proposal, officials from the **City of St. Louis** stated the bill has the potential to limit the revenues received from the casinos in the future. Therefore, it is difficult to calculate the potential loss, due to the delayed affect it may have. In other words, the bill has the potential to limit future revenues from the City of St. Louis.

Oversight assumes there are currently eleven gambling licenses issued in Missouri and that limiting the Gaming Commission to thirteen (or fewer) licenses would not <u>directly</u> fiscally impact the state. The proposal may have some indirect fiscal circumstances in future years, but for purposes of this fiscal note, Oversight will assume no fiscal impact from the proposal.

Officials from the counties of **St. Louis**, **Jackson**, **Clay**, **St. Charles** and **Jefferson County** did not respond to Oversight's request for fiscal impact.

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| FISCAL IMPACT - State Government | FY 2006 (10 Mo.) | FY 2007 | FY 2008 |
|----------------------------------|---------------------|------------|------------|
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| FISCAL IMPACT - Local Government | FY 2006 (10 Mo.) | FY 2007 | FY 2008 |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal limits the number of excursion gambling boat licenses which can be issued by the Missouri Gaming Commission to a total of 13 but allows for a replacement license to an area where a boat has lost its license.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Gaming Commission City of St. Louis Platte County

NOT RESPONDING: counties of St. Louis, Jackson, Clay, St. Charles and Jefferson

Mickey Wilen

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> Mickey Wilson, CPA Director April 8, 2005

RS:LR:OD (12/02)