

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0916-01
Bill No.: HB 265
Subject: Business and Commerce; Consumer Protection; Motor Vehicles
Type: Original
Date: March 16, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials with the **Department of Public Safety – Missouri State Highway Patrol** assume this proposal would have no fiscal impact on their agency.

Officials with the **Attorney General's Office** assume that any potential costs arising from this proposal could be absorbed with existing resources.

Officials with the **Office of State Courts Administrator** assume this proposal would increase the number of cases filed; however, no significant fiscal impact to the courts is assumed.

Officials with the **Department of Revenue (DOR)** assume it will incur costs to revise procedures, develop an informational brochure, and notify all motor vehicle dealers of the new requirements. The proposal will require DOR to utilize existing personnel to handle training and inquiries via telephone, Internet, and written correspondence. DOR assumes it can implement the proposal with existing resources.

Oversight assumes this proposal enables the Director of Revenue to establish an administrative fee to be paid by the consumer, in order to implement the provisions of this act; the fee would be ASSUMPTION (continued)

fixed at a level not to exceed the cost for administration and enforcement. However, since DOR assumes it can implement this act with existing resources, **Oversight** assumes no fiscal impact to state revenues.

<u>FISCAL IMPACT - State Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

Small businesses that sell used motor vehicles could see fiscal impact in terms of complying with the warranty requirement provisions of this proposal.


DESCRIPTION

This legislation creates procedures for the sale of used motor vehicles.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Public Safety
Missouri State Highway Patrol
Department of Revenue
Attorney General's Office
Office of State Courts Administrator

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA
Director
March 16, 2005