

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1331-01
Bill No.: HB 419
Subject: Contracts and Contractors: Liens, Property, Real and Personal
Type: Original
Date: March 11, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of State Courts Administrator** assume there may be some increase in the number of civil cases filed; however, they do not anticipate a fiscal impact on the judiciary.

After reviewing the proposed legislation and having sought the conclusion of the appropriate board(s), officials from the **Department of Economic Development - Division of Professional Registration** state this proposal, in its present form, has no fiscal impact to their division.

The following **County Circuit Clerks** did not respond to a request for fiscal note: **Saint Louis City, Boone, Cole, Franklin, Jefferson, Phelps, and Webster.**

<u>FISCAL IMPACT - State Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal allows a mechanics' lien to include the rent on equipment or machinery. The lien will be for the reasonable rental value of the machinery during the period of actual use and any periods of non-use that are covered in the rental contract. The owner of the rental machinery or equipment has six weeks after the date the machinery or equipment is returned or possession is surrendered to file a lien with the circuit court in the appropriate county.

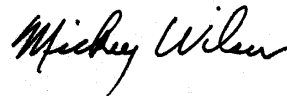
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of State Courts Administrator
Department of Economic Development
Division of Professional Registration

NOT RESPONDING

County Circuit Clerks
Saint Louis City
Boone
Cole
Franklin
Jefferson
Phelps
Webster



Mickey Wilson, CPA
Director
March 11, 2005