COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1833-01 <u>Bill No.</u>: HB 685

Subject: Easements and Conveyances; Property-Personal and Real; Governor & Lt.

Governor

<u>Type</u>: Original

<u>Date</u>: March 14, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 1833-01 Bill No. HB 685 Page 2 of 4 March 14, 2005

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Higher Education**, the **Office of the Attorney General**, and **Howell County** assume this proposal would have no fiscal impact on their organizations.

Officials from the **City of West Plains** assume this proposal would have a positive unknown impact on their organization if the property is sold to a private owner and becomes taxable.

Oversight assumes the property could be sold to a private owner and become taxable, resulting in an unknown positive fiscal impact to Howell County and the City of West Plains. Oversight has not shown any impact to local government in this fiscal note since the date, sale price, and prospective ownership are not known.

Officials from the **Southwest Missouri State University** assume the proposal would allow the University to convey donated property and use the proceeds for capital improvements. The result of an architectural study determined that it was more cost effective to construct a facility of comparable size than to renovate the existing structure.

L.R. No. 1833-01 Bill No. HB 685 Page 3 of 4 March 14, 2005

ASSUMPTION (continued)

Officials from the **Office of Administration** did not respond to our request for information.

Oversight assumes the property would be transferred or exchanged at or near its market value and there would be no net fiscal impact to any state fund or organization.

FISCAL IMPACT - State Government	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would authorize the Board of Governors of Southwest Missouri State University to convey land in Howell County.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 1833-01 Bill No. HB 685 Page 4 of 4 March 14, 2005

SOURCES OF INFORMATION

Office of the Attorney General Department of Higher Education Southwest Missouri State University Howell County City of West Plains

NOT RESPONDING

Office of Administration

Mickey Wilson, CPA

Mickey Wilen

Director

March 14, 2005