COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>LR No.</u>: 1834-01 <u>Bill No.</u>: HB 676

Subject: Campaign Finance: Ethics

Type: Original

<u>Date</u>: April 11, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated				
Net Effect on General Revenue				
Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Missouri Ethics Commission** stated the proposed legislation would require individuals filing campaign finance disclosure reports to file them electronically. The reports being filed electronically would allow our agency to audit all reports, allow for more accurate reports in terms of calculations from data placed in the forms, which would be completed by the program and required fields of the disclosure reports must be completed for the program to accept the report, and allow our agency to notify non-filers and late filers in a more timely fashion.

The proposed legislation would require our agency to expand the storage capabilities of our current computer equipment but the cost could be covered by our current appropriation. Officials assume they would not need additional funding.

	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - State Government	FY 2006 (10 Mo.)	FY 2007	FY 2008

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	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2006 (10 Mo.)	FY 2007	FY 2008

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

Currently, campaign finance disclosure reports are due on various days under different circumstances. This bill makes the reports due monthly in nonelection years. In election years, the reports will be due monthly until eight weeks before an election. Thereafter, two two-week reports are due during the eighth and sixth weeks prior to the election; two one-week reports are due during the fourth and third weeks; seven 48-hour reports are due during the third and second weeks; and seven 24-hour reports are due daily during the final week prior to the election. All reports must be filed electronically with the appropriate designated officer. When any limited liability company makes a contribution to a committee, a board member must be named as the source of the contribution.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Ethics Commission

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Director

April 11, 2005