

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 1977-01  
Bill No.: HB 721  
Subject: Courts, Juvenile; Retirement - Local Government; Retirement Systems and  
Benefits - General  
Type: Original  
Date: April 5, 2005

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>
<b>Total Estimated Net Effect on General Revenue Fund*</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**\*This proposal will increase the Missouri State Employees Retirement System Unfunded Actuarial Accrued Liability (UAAL) and will result in an increase of annual employer contributions.**

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### **FISCAL ANALYSIS**

#### **ASSUMPTION**

The **Joint Committee on Public Employee Retirement (JCPER)** has reviewed this proposal and has determined an actuarial study is not needed under the provisions of section 105.660, subdivision (5).

Officials from the **Missouri State Employees' Retirement System (MOSERS)** assume this proposal would allow a juvenile officer in a first class county who has been covered by MOSERS to receive creditable prior service for service rendered as a juvenile court employee in a single county circuit. As proposed, if the service was covered by a county retirement plan, the county retirement plan would be required to transfer to the state retirement plan an amount equal to the liability for the forfeited service determined as if the person were going to continue to be an active member of the county retirement plan, less the amount of any refunds of member contributions. Under present law, the only creditable prior service as a juvenile office may receive in MOSERS is for juvenile court employee service in a multi-county, circuit. This proposal would expand this provision to include single county circuits.

Officials from the **County Employees' Retirement System** and **Local Government Employees' Retirement System** assume no fiscal impact to their agency.

<u>FISCAL IMPACT - State Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

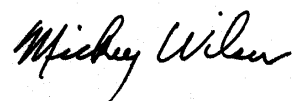
DESCRIPTION

This bill allows juvenile officers in single county circuits to receive creditable prior service in the Missouri State Employees' Retirement System (MOSERS) for service as a juvenile court employee prior to July 1, 1999, if the service is not credited in a county retirement plan.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Joint Committee on Public Employee Retirement  
Missouri State Employee's Retirement System  
County Employee's Retirement System  
Local Government Employee's Retirement System



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Mickey Wilson, CPA  
Director  
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