FIRST REGULAR SESSION

House Concurrent Resolution No. 7

93RD GENERAL ASSEMBLY

	0654L.01
	Whereas, under tax relief legislation passed in 2001, the death tax was temporarily
2	phased out but not permanently eliminated; and
4	Whereas, farmers and other small business owners will face losing their farms and
5 6	businesses if the federal government resumes the heavy taxation of citizens at death; and
7	Whereas, this is a tax that is particularly damaging to families who are working
8 9	their way up the ladder and trying to accumulate wealth for the first time; and
10	Whereas, employees suffer layoffs when small and medium businesses are
11 12	liquidated to pay death taxes; and
13	Whereas, if the death tax had been repealed in 1996, the United States economy
14 15 16	would have realized billions of dollars each year in extra output and an average of 145,000 additional new jobs would have been created; and
17	Whereas, having repeatedly passed in the United States House of Representatives
18 19	and Senate, repeal of the death tax holds wide bipartisan support:
20	Now, therefore, be it resolved that we, the members of the Missour
21 22 23	House of Representatives, Ninety-third General Assembly, request our elected Representatives and Senators in the United States Congress support, work to pass, and vote for the immediate and permanent repeal of the death tax; and
24	

H.C.R. 7

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Be it further resolved that the Chief Clerk of the Missouri House of
Representatives be instructed to prepare a properly inscribed copy of this resolution for each
member of the Missouri Congressional Delegation.