

FIRST REGULAR SESSION
HOUSE COMMITTEE SUBSTITUTE FOR
HOUSE BILL NO. 532
93RD GENERAL ASSEMBLY

Reported from the Committee on Job Creation and Economic Development March 15, 2005, with recommendation that the House Committee Substitute for House Bill No. 532 Do Pass. Referred to the Committee on Rules pursuant to Rule 25(26)(f).

STEPHEN S. DAVIS, Chief Clerk

1049L.04C

AN ACT

To amend chapter 144, RSMo, by adding thereto one new section relating to sales tax exemption for certain vehicles.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 144, RSMo, is amended by adding thereto one new section, to be
2 known as section 144.051, to read as follows:

144.051. In addition to the exemptions granted in section 144.030, there is hereby
2 **specifically exempted from the provisions of any state tax levied and imposed in this**
3 **chapter all sales of new motor vehicles assembled and sold in the state of Missouri on or**
4 **after January 1, 2006. For purposes of this section, "motor vehicle" means any self-**
5 **propelled vehicle not operated exclusively upon tracks, except farm tractors. This section**
6 **shall not be construed to prohibit the levy of any local sales tax, as defined in section**
7 **32.085, RSMo, on any sales of new motor vehicles assembled and sold in the state on or**
8 **after January 1, 2006. In the event that any political subdivision has enacted a local sales**
9 **tax on such sales, the political subdivision may, by order or ordinance, exempt such sales**
10 **from the local sales tax law.**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.