

HB 174 -- Real Estate Brokers

Sponsor: Wood

This bill requires license revocation, or in the case of an applicant, prohibits the issuance of a real estate license if the licensee or applicant has been found guilty of certain felonies.

The definition of "exclusive brokerage agreement" is added to allow real estate brokers to act as the exclusive limited agents on behalf of their client provided the parties have entered into a written agency agreement.