

HCS HB 174 -- REAL ESTATE LICENSES

This bill requires license revocation or, in the case of an applicant, prohibits the issuance of a real estate license if the licensee or applicant has been found guilty of certain felonies.

The term "exclusive brokerage agreement" is added to the laws regarding real estate agents and brokers allowing a broker to act as the exclusive limited agent on behalf of his or her client provided that the parties have entered into a written agency agreement. Certain services which must be provided by a broker who has entered into an exclusive brokerage agreement are specified.