

HB 333 -- State Employees' Retirement

Sponsor: Smith (118)

This bill requires consolidation of the Highways and Transportation Employees' and Highway Patrol Retirement System (HTEHPRS) into the Missouri State Employees' Retirement System (MOSERS) by September 1, 2008. The board of trustees of the two retirement systems will enter into a written agreement by December 31, 2005, describing the consolidation process. By January 1, 2006, or the date of the written agreement, the MOSERS board will assume the powers and duties regarding administration of the system from the HTEHPRS board.

During the period beginning September 1, 2005, and ending September 1, 2008, the Superintendent of the State Highway Patrol and the Director of the Department of Transportation will be members of the MOSERS board with the same duties and responsibilities as any other member.