

HB 431 -- ECONOMIC STIMULUS

This bill allows certain buildings in the City of Springfield located within the city's 100-year flood plain to be eligible to receive the sales and income tax increments of the Missouri Downtown and Rural Economic Stimulus Act (MODESA). Buildings located within the flood plain must be certified as flood proofed in accordance with the Federal Emergency Management Agency's standards or they will not be eligible to receive the MODESA tax benefits.