

HB 454 -- Missouri Qualified Biodiesel Producer Incentive Fund

Sponsor: Chinn

This bill removes the requirement that the Missouri Qualified Biodiesel Incentive Fund be funded with moneys other than from general revenue.

Missouri qualified biodiesel producers are eligible to receive a monthly production incentive grant from the fund for 60 consecutive months. If the producer fails to receive the full grant amount during the 60-month period due to lack of appropriations to the fund, the 60-month eligibility period may be extended for an additional 24 months or until the producer receives the full grant amount.

Qualified biodiesel producers receive grants in an amount equal to 30 cents per gallon for the first 15,000,000 gallons of biodiesel produced in one fiscal year. The bill provides for a 10 cents per gallon grant on the next 15,000,000 gallons produced in the same fiscal year.