HCS HB 474 -- INSURER INTERVENTION IN CIVIL ACTIONS (Yates)

COMMITTEE OF ORIGIN: Insurance Policy

This substitute allows insurers to intervene in civil actions where they may be obligated to provide a defense or indemnity for any judgment rendered in the action. The court will determine the extent of the insurer's coverage obligations, but its decision may be appealed. Any action by the insurer will not constitute a breach of contract.

FISCAL NOTE: No impact on state funds in FY 2006, FY 2007, and FY 2008.