

HB 552 -- Assignments of Certificate of Title

Sponsor: Ervin

This bill allows licensed motor vehicle dealers to buy and sell motor vehicles without a contemporaneous assignment of the certificate of title. A procedure is established to allow dealers to obtain a duplicate or replacement title in the owner's name, with a power of attorney from the owner, and to sign title assignments on the owner's behalf if the title has been lost, stolen, mutilated, or destroyed.

The liability and damages for the fraudulent misrepresentations by sellers or dealers are specified in the bill.