

HB 624 -- State Retirement Systems

Sponsor: Skaggs

This bill increases the retirement cost-of-living adjustment (COLA) on or after September 1, 2005, for certain special consultants and retirees covered under the Missouri State Employees' Retirement System (MOSERS) and the Highways and Transportation Employees' and Highway Patrol Retirement System (HTEHPRS) from 80% to 100% of the Consumer Price Index, but is limited to not more than 5% of the annuity amount payable immediately before the payment of the COLA. The COLA increase is for both the closed plan and the Year 2000 Plan.