

HB 649 -- Income Tax Credit for the Elderly and Disabled for
Property Taxes Paid

Sponsor: Fares

This bill authorizes, beginning January 1, 2006, a 50% tax credit to the elderly and disabled who have lived in their home for at least 10 years and who have spent at least 10% of their household income on real property taxes.

The provisions of the bill will expire six years from the effective date.