

HB 866 -- Insurance Fraud

Sponsor: Wilson (130)

This bill specifies that any person who employs a fraudulent scheme or makes a false statement of material fact relating to an insurance transaction can be fined not more than \$100,000, be imprisoned for not more than 10 years, or both. A court may also order that restitution be paid to the victim and the Department of Insurance revoke the offender's insurance license.