

HB 896 -- School Funding

Sponsor: Aull

When a school district bases its levy on an estimate of state assessed railroad and utility revenue that is lower than revenues actually received, it must roll back its levy. The resulting property tax receipts will be deducted from its state aid, and the lower levy may draw less state aid. This bill provides that the amount of local revenue and state aid lost as a result of the lowered levy will not be subject to deduction.