

HB 907 -- Renewable Energy Sources

Sponsor: Lowe (44)

This bill authorizes the Department of Natural Resources to prescribe a portfolio requirement for all retail suppliers of electrical energy to generate or purchase electricity generated from renewable energy resources. Any electric supplier that provides renewable energy in excess of the portfolio requirement may sell or transfer the excess renewable energy credits to any other electric supplier at any negotiated price. An electrical energy supplier may receive additional credit, in an amount to be determined by the department, if it acquires eligible renewable resources or renewable energy credits from an eligible renewable resource physically located in Missouri. Each supplier of electricity will provide documentation to the department and the Missouri Public Service Commission demonstrating the acquisition of renewable energy credits by self-generation, purchase, or trade.