

HB 908 -- Second Injury Fund

Sponsor: Hunter

This bill suspends claims against the Second Injury Fund until the Workers' Compensation Law is amended to make the fund actuarially sound.

The Second Injury Fund Advisory Committee is established consisting of 11 appointed members with knowledge of finance, actuarial, or accounting matters; fund claims; and employment to examine the fund's financial integrity, liabilities, funding, and administration. The committee will draft a report no later than November 1, 2005, containing recommendations for legislative changes.

Beginning January 1, 2006, and annually thereafter, the Attorney General will report Second Injury Fund claims settlement information to the General Assembly and the Governor. The initial report will contain claims information from Fiscal Year 2000 to the present.

The bill contains an emergency clause.