

HB 913 -- Reporting of School District Operating Funds

Sponsor: Aull

This bill requires the reporting, as of December 31, of a school district's unrestricted fund balances in its two operating funds, the amount of tax-anticipation borrowed moneys placed in the two operating funds since the beginning of the school year, and the net amount of transfers from the operating funds to the capital projects and debt service funds since the beginning of the school year. The data must be reported in the school district's report card each year, along with the same information for the preceding four school years.